

AMENDMENTS**In the Claims**

Claims 1-14 (Cancelled)

15. (Currently amended) A ~~liposomal-based liposome preparation useful as an infant formula, comprising~~ consisting essentially of a natural bilayer-forming lipid component and an active ingredient component,

wherein the lipid component consists of a ~~phospholipid bilayer forming lipid~~ phospholipid bilayer forming lipid concentration of between ~~0.2% 1.0%~~ 1.0% to 2.0% (w/w) of the ~~total liposome preparation composition~~, and

wherein the active ingredient component comprises one or more components selected from the group consisting of micronutrients, proteins, immunoglobulins, vitamins and minerals.

Claims 16-17 (Cancelled)

18. (Previously presented) The liposome preparation of claim 15, wherein the lipid component is selected from the group consisting of glycerolphospholipids, sphingophospholipids, and mixtures thereof.

19. (Currently amended) The liposome preparation of claim ~~[[18]]~~ 15, wherein the lipid component is selected from the group consisting of glyceroglycolipids, sphingoglycolipids, and mixtures thereof.

20. (Currently amended) The liposome preparation of claim ~~[[19]]~~ 15, further comprising a stabilizer, wherein the stabilizer is selected from the group consisting of cholesterol, stigmasterol, carrageenan, and mixtures thereof.

21. (Previously presented) The liposome preparation of claim 20, wherein the concentration of the stabilizer comprises 0.05% to 30% w/w of the liposome preparation.

22. (Currently amended) The liposome preparation of claim ~~[[19]]~~ 15, wherein the micronutrients consist of thiamine HCl and ferrous sulfate.

23. (Cancelled)

24. (New) The liposome preparation of claim 15 that is useful in a nutritional supplement or an infant formula.